



DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
TERM INVESTMENT OPTION AUCTION RESULTS**

January 14, 2004

CONTACT: Electronic Banking Services Division
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Auction Date:	1/14/2004
Auction Number:	31
Placement Date :	1/15/2004
Maturity Date:	2/03/2004
Term:	19 days
Treasury's Offered Amount:	\$9,000,000,000
Total Accepted Amount:	\$9,000,000,000
Total Bid Amount:	\$41,675,000,000
Bid-to-Cover Ratio:	4.63
Highest Bid Rate:	1.050%
Lowest Accepted Bid Rate:	0.961%
Percentage Allotted at Lowest Accepted Bid Rate:	57.50%