



DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Electronic Banking Services Division
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Auction Date:	June 17, 2004
Auction Number:	46
Placement Date:	June 18, 2004
Maturity Date:	June 24, 2004
Term:	6 days
Treasury's Offered Amount:	\$ 12,000,000,000
Total Accepted Amount:	\$ 12,000,000,000
Total Bid Amount:	\$ 27,630,000,000
Bid-to-Cover Ratio:	2.30
Highest Bid Rate:	1.020 %
Lowest Accepted Bid Rate:	0.960 %
Percentage Allotted at Lowest Accepted Bid Rate:	14.12 %