



DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Electronic Banking Services Division
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Auction Date:	August 13, 2004
Auction Number:	# 53
Placement Date:	August 16, 2004
Maturity Date:	August 18, 2004
Term:	2 Days
Treasury's Offered Amount:	\$ 2,000,000,000
Total Accepted Amount:	\$ 2,000,000,000
Total Bid Amount:	\$11,047,000,000
Bid-to-Cover Ratio:	5.52
Highest Bid Rate:	1.540%
Lowest Accepted Bid Rate:	1.501%
Percentage Allotted at Lowest Accepted Bid Rate:	98.11%