



DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Investment Management Division
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Auction Date:	September 17, 2004
Auction Number:	# 56
Placement Date:	September 20, 2004
Maturity Date:	September 23, 2004
Term:	3 Days
Treasury's Offered Amount:	\$ 8,000,000,000
Total Accepted Amount:	\$ 8,000,000,000
Total Bid Amount:	\$17,000,000,000
Bid-to-Cover Ratio:	2.13
Highest Bid Rate:	1.663%
Lowest Accepted Bid Rate:	1.520%
Percentage Allotted at Lowest Accepted Bid Rate:	11.76%